

SYLLABUS FOR INDIAN ECONOMY AND INDUSTRIES

1. Introduction to Economics

- GDP
- GNP
- Potential GDP
- Per Capita Income
- Purchasing Power Parity

2. Indian Economics and Planning

- Indian Economy: Sectors and their components
- Sir M Visvesvaraya Plan
- FICCI Plan
- Bombay Plan
- Nehru Mahalanobis model of economic growth
- Rolling Plan
- Rao-Manmohan Singh model of growth
- Gandhian Plan
- People's Plan
- Sarvodaya Plan
- Role of state in planning and development

3. NITI Aayog

- Planning Commission vs NITI Aayog
- Aims and objectives of NITI Aayog
- Structure of NITI Aayog
- Function of NITI Aayog
- NITI Aayog's achievements

4. Fiscal System

- Fiscal policy definitions
- Deficits and types
- FRBM Act
- Recommendations of NK Singh Committee
- Zero base budgeting
- Crowding out

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- Budget reforms
- Masala Bonds
- NRI Bonds
- Debt-GDP Ratio
- Fiscal Drag
- Fiscal Cliff

5. Monetary Policy

- Definitions in monetary policy
- LAF
- MSF
- Bank Rate
- Base Rate and MCLR
- Reserve requirements
- LCR
- CRR
- Standing deposit facility
- Open Market Operations (OMO)
- Quantitative tools
- Qualitative tools
- Demonetization: Implementation, Pros, and Cons
- Urijit Patel committee

6. Inflation

- Measures of inflation
- Types of Inflation
- GDP Deflator
- PPI
- CPI
- WPI
- Residex
- Measures to control inflation
- Deflation
- Disinflation

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7. Taxation

- Taxation in India
- Tax reforms in India
- Tax to GDP ratio
- Inverted duty structure
- Tax Havens
- Base erosion and profit shifting
- Double taxation avoidance agreement
- General anti-avoidance rules
- Goods and Services Tax
- GST Council
- Tax slabs under GST

8. Generations of Economic Reforms in India

- First generation reforms
 1. Promotion to private sector
 2. Public sector reforms
 3. External sector reforms
 4. Financial sector reforms
 5. Tax reforms
- Second generation reforms
 1. Factor market reforms
 2. Public sector reforms
 3. Reforms in government and public institutions
 4. Legal sector reforms
 5. Reforms in critical areas
- Third generation reforms

9. Globalization and its impact on Indian economy

10. Micro Small and Medium Enterprises

- The Micro, Small and Medium Enterprises Development Act, 2006
- MSME SAMADHAAN

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- MSME SAMBANDH
 - MSME SAMPARK
 - Entrepreneurship and Skill Development Programs
 - Infrastructure Development Programs
 - PMEGP e-Portal
 - Udyam Registration (Online Registration for MSME)
 - MSME Databank
 - SFURTI
 - ASPIRE
11. Bihar Industrial Investment Promotion Policy, 2016
 12. Bihar-Industrial-Investment-Promotion-Act,2016

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